

# 9 BENEFITS OF A SUPPLIER SCORECARD



Better understand each supplier and their capabilities in a standardized, comparable format

01



Gain accurate insights into supplier performance metrics

02



Establish and track criteria for supplier on-boarding and ongoing training required for compliance

03



Rationalize supplier usage based on performance; disengage with low-performing or high-risk suppliers

04



Identify continuous improvement opportunities; collaborate with suppliers to improve performance

05



Keep suppliers accountable with pre-defined or ad-hoc audits to measure key performance indicators (KPIs)

06



Identify, understand and mitigate supply risk more effectively

07



Maintain up-to-date information on primary, secondary and tertiary suppliers in the event an alternate supplier is needed

08



Collaborate with internal stakeholders that commonly interact with suppliers for a comprehensive scoring process

09